The Practitioner’s Perspective

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Money Flower: a TV series
The Money Flower: a taxonomy of money

The Venn diagram illustrates the four key properties of money: issuer (central bank or not); form (digital or physical); accessibility (widely or restricted); and technology (account-based or token-based). CB = central bank; CBDC = central bank digital currency (excluding digital central bank money already available to monetary counterparties and some non-monetary counterparties). Private digital tokens (general purpose) include cryptoassets and currencies, such as bitcoin and ethereum. Bank deposits are not widely accessible in all jurisdictions. For examples of how other forms of money may fit in the diagram, please refer to the source.

Card payments and cash in circulation across the world

Advanced economies, 2007-16 change, as a percentage of GDP

Emerging markets, 2007-16 change, as a percentage of GDP

Card payments and cash in circulation in Sweden

As a percentage of GDP

Lhs: card payments
- cash in circulation
- Smart phone app (Swish)

Rhs: cash in circulation

CBDC work

Share of respondents

**Engagement in CBDC work**

- Yes: 80%
- No: 20%

**Focus of work**

- Wholesale CBDCs: 12%
- General purpose CBDCs: 31%
- Both: 57%

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1 Share of respondents who are conducting work on CBDC

Sources: CPMI central bank survey on CBDC and digital tokens.
Type of CBDC work

Share of respondents who are conducting work on CBDC

2018 Survey

Over time

Sources: CPMI central bank survey on CBDC and digital tokens.
Likelihood of issuing a CBDC
Share of respondents

General-purpose CBDC

Short-term

Medium-term

Wholesale CBDC

Short-term

Medium-term

Sources: CPMI central bank survey on CBDC and digital tokens.